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How to Cite. Jones, E. (2008), Institutional change and economic development Edited by Ha-Joon Chang. *The Economic History Review*, 61: 765-766. doi: 10.1111/j

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Section 2 describes the economic development of societies as occurring in stages: *Institutional Change and Economic Performance*, Cambridge University Press, 1990.

This article complements Ha-Joon Chang's critique, entitled , of the on institutions and economic development which takes the view that getting the institutions right

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for example in welfare or development. North, D. C. (1990), *Institutions, Institutional Change and Economic Performance*. Cambridge University Press, Cambridge.